

BLOOMFIELD FILE

*Government - Annual Report
and Messages.*

BLOOMFIELD PUBLIC LIBRARY

DO NOT CIRCULATE

ANNUAL REPORT

OF THE

TOWN COUNCIL OF

THE TOWN OF

BLOOMFIELD, N. J.



1957

ANNUAL REPORT

OF THE

TOWN COUNCIL OF
THE TOWN OF
BLOOMFIELD, N. J.

MAYOR

DONALD H. SCOTT

TOWN COUNCILMEN-AT-LARGE

WALTER S. STEINMANN

JOSEPH D. LINTOTT

DOROTHEA C. JEWKES

TOWN COUNCILMEN

First Ward

JOSEPH V. RUSSOMAN

Second Ward

HARRY V. FISHER

Third Ward

JACK J. SORIANO

1957

**THE
ANNUAL MESSAGE
OF
MAYOR DONALD H. SCOTT
TOWN OF BLOOMFIELD, N. J.**

January 1, 1958

INTRODUCTION

As your Mayor rounds out a decade on this governing body, and as he ponders what might be said in his ninth Annual Message to the citizens of our community, it is quite natural that he should reflect upon the past ten years, philosophize about our present times, and think upon the future and what it holds.

We dare not spend too much time reflecting upon the last decade, its readjustments from a world-wide conflict, its changes, its accomplishments. We can and should draw upon experience gained.

When we think upon the present, objects spin around our heads, ideas speedily dash through the brain and we suddenly realize that satellites and missiles are pre-empting almost full time our subconscious thinking. Why? Principally because a foreign power has launched two man-made satellites into outer space—probably a few months before our country has scheduled to do so in the pursuit of knowledge to be devoted to peaceful purposes.

This which appears to occupy the composite national subconscious mind is, I am afraid, worry. One would ask—"Do we not have cause to worry?" I believe we must be concerned, we must plan carefully, but worry is a dry-rot and hinders our national effort—it does not help it.

Too, we must have faith—and we must have confidence. In the words of Lincoln: "Let us have **faith** that right makes might, and in that faith, let us to the end, dare to do our duty, as we understand it." (1)

We must continue to have confidence in our national leaders to whom our citizens gave an overwhelming vote of confidence not too many months ago; confidence that they can and will meet the challenges of our day. The Presi-

dent's job is difficult and complex—he needs and deserves the support and confidence of all Americans during one of the most difficult periods of our history. “He on whom Heaven confers a sceptre knows not the weight till he bears it.” (2) Reckless and irresponsible criticism of our national leaders weakens our home front and destroys our country's prestige throughout the world.

We must maintain a balance. Panic destroys more quickly than does the enemy. An alien foreign power puts a satellite into orbit and it seems the composite national subconscious dictates that we must do likewise immediately, regardless of cost, regardless of damage to our country's balance. At such a time it falls upon our leaders to exercise national self-control. In the expenditure of our national effort, there must be maintained a balance between a ready defense against aggression and actively pursuing the course of lasting peace. There must be a partnership between faith and hard work for “Faith without works is dead.” (3) For strength is the long pull, we must maintain a balance.

Balance is important, too, in the conduct of government on the local level. In the ever-increasing number of requests for expanding government services, reason must be applied and decisions made as to what is most vital and important to the general welfare for which we are stewards in our community. “We may take Fancy for a companion but must follow Reason as our guide.” (4) Courage is needed to offset the pressures of special interests. Sound planning must lead to careful action in working toward the goal of prudent progress.

PUBLIC WORKS

During 1957, three new housing developments were approved and construction started which will eventually add 140 dwelling units in Bloomfield. Each developer is responsible for providing, at his own expense, adequate streets and sidewalks, shade trees, sanitary and storm sewerage, in accordance with Town requirements and specifications. The Town, at its expense, has extended water mains and appurtenances to provide domestic service to these new units, as well as protection from fire.

Town streets which were improved under the Municipal Aid Program involved repairs and patching to numerous

- (1) Lincoln
- (2) Cornelle
- (3) Epistle of James 2:20
- (4) Samuel Johnson

residential streets, including the full length of Montgomery Street, Washington Street and Glenwood Avenue between Lackawanna Place and Broad Street. Newark Avenue was resurfaced from Bloomfield Avenue to Franklin Street and is wholly reconstructed from West Street to the Bloomfield-Belleville boundary. . A further worthwhile improvement was the widening of Liberty Street between Bloomfield Avenue and State Street and its subsequent resurfacing between Bloomfield Avenue and Broad Street.

During the latter part of 1957, East Passaic Avenue between Watchung Avenue and West Passaic Avenue was curbed and the street area fully paved by Essex County Highway forces. Due to the advent cold weather, a few sidewalks remain to be completed along this improvement. Generally, property owners were most cooperative and all prescribed construction should be completed early in 1958.

Relocation of new bridge facilities at Glenwood Avenue and Prospect Street was completed by the Essex County Highway Department. Involved in this project, was the construction of a sanitary sewer syphon affecting two Town sewers and the relocation of six inch and twelve inch water mains. This construction work required close inspection and engineering control on the part of the Town Engineering Department.

Through the cooperative efforts of the Essex County Board of Freeholders, the Essex County Park Commission and the Town of Bloomfield, the extension of Municipal Plaza through a small portion of Watsessing Park will soon become a reality. Construction work is well underway and completion of this joint project should relieve traffic congestion at Bloomfield Avenue and Conger Street to a considerable degree.

A new storm sewer in the bed of the old Morris Canal, between Montgomery Street and the Second River, and one within the right-of-way of Maple Street, across Town Property between the Canal Highway and the Third River, were completed at a cost of about \$22,500.00. These two installations have materially improved these parcels of Town-owned property and have strengthened our storm sewer system.

In order to eliminate a flooding condition and improve storm run-off problems, a contract was awarded for the construction of storm sewers and appurtenances on Johnson Avenue, Philips Street and Clubb Street. This work is about 80% complete.

During 1957, Town Council authorized an appropriation to improve Town property to the rear of the Municipal

Building for metered and employee off-street parking. As completed, this fourth off-street facility will provide additional metered parking for eighty cars. A second appropriation authorized the acquisition of property at Washington and Farrand Streets. It is anticipated that this off-street parking facility will provide metered space for about 140 cars.

Sufficient water for present and future needs will continue to require serious attention. Increased water demands in this area will require the development of additional sources if we are to avoid the necessity of strict involuntary conservation of existing supplies of potable water.

Sidewalk construction, in areas where such facilities do not as yet exist, will require our attention early in the new year.

PLANNING

Our Planning Board met in regular and special sessions throughout 1957 to consider numerous requests for minor subdivision changes as well as to conduct public hearings and act on four major developments.

In addition to these actions by our Board, considerable time was spent by them in reviewing with Community Planning Associates of Princeton, New Jersey, and subsequently with Town Council and its staff, the proposed draft to revise our Zoning Ordinance.

In 1958 a major project for the Planning Board and the Town Council will be the consideration of this proposed new Zoning Ordinance.

BUILDING

Building permits issued during the year for new construction, as well as for additions and alterations to existing structures, totalled over \$3,000,000. in submitted costs. This activity accounted for a net gain of 107 dwelling units of which 86 are new one-family residences.

In addition to permits for new residences, there were five permits issued for commercial buildings, a permit issued to cover a major expansion to the Job Haines Home for the Aged, and permits issued to cover demolition of the old Community House and the construction of the new Civic Center.

Activity in building in the last ten years has used up most of our undeveloped areas.

Your Town Council, upon recommendation of its Financial Advisory Board, received bids on July 10, 1957 on the issuance of \$1,864,000. School Bonds and \$518,000 General Bonds. These issues covered prior authorization made by Town Council and were required during 1957 because of statutory limitations on temporary or floating indebtedness.

Considering the generally adverse market conditions throughout 1957, it is a pleasure to report that we successfully marketed this 20-year issue of bonds at an interest rate of $3\frac{1}{4}\%$. Because of its sound financial and stable background, the Town was also able to maintain its excellent position with the several New York bond rating bureaus.

In connection with the sale of these bonds, I should like to quote from an analysis made by the Municipal Bond Department of one of the New York bond houses:

"Bloomfield's credit is close to the top of that of any municipality of New Jersey. What is so good about Bloomfield? Why did one of the Hartford insurance group buy a substantial block of the recent issue of Bloomfield bonds."

I quote from another section of this analysis:

"Moreover maturity arrangement is such as to afford the possibility of rapid debt retirement. Of the debt scheduled to be retired out of taxation as presently constituted, including the current issue, 34.5% matures 1958-62 inclusive, and 66.1% in the decade 1958-67. Rapid run off is in itself an excellent protection against over heavy indebtedness in the future."

Again, quoting from the report's summary:

"(Bloomfield's) Town's financial reports are indicative of a sound fiscal management."

We are proud to be able to merit such a complimentary commentary. I consider it highly important that we maintain a balance and stability to preserve such an enviable financial reputation and position.

In addition to funding this indebtedness, the Town Council during the year, authorized appropriations for school purposes totalling \$3,167,000 and for Town purposes totalling \$199,500. These appropriations will have to be funded and amortized commencing not later than 1960.

As a result of our needs for heavy capital improvements in recent years, especially in our school plant, our debt service costs in 1958 will increase by \$280,000. which represents a very substantial added tax burden. With improvements

already committed for and additional programs to be initiated, we cannot forecast a decrease in our debt service costs for at least ten years.

Unless the State of New Jersey accepts more of the burden of ever-increasing school costs, it would appear that the tax load carried by New Jersey property owners will not be lessened in the years ahead.

SCHOOLS

Within the last month, ground was broken for our second Junior High School, which will be located on approximately 31 acres of land near Johnson Avenue, which land was purchased for this purpose in 1948. Work on this new school will begin this month, with completion scheduled for September 1959.

It is expected that the new Forest Glen elementary school will be completed early in 1958.

The schools modernization and rehabilitation program is about 75% completed as of this time.

Recent events in the field of science and engineering have caused people to raise questions about the teaching of science and mathematics in the public schools. One high ranking official in the Department of Health, Labor and Education, in a recent speech, is reported to have said, "Science teaching should begin in the kindergarten of our elementary schools." People who read the report of this speech have interpreted it to mean that this is not being done in American schools. This is not true.

In the Bloomfield Public Schools, science has been taught in all grades of the elementary and junior high schools for years. In 1952, a whole new curriculum in science was developed for the elementary schools and this was revised and re-written in 1956. In the senior high school, biology, physics and chemistry, have been the traditional science subjects for over fifty years.

Another spokesman in a high governmental office, in making a speech, was reported to have said that we should teach mathematics in our high schools at least through trigonometry. For years we have taught not only trigonometry but also college algebra and solid geometry.

A comparison of the percentage of pupils taking science and mathematics in Bloomfield High School with that of the national average, shows that we have far more pupils taking these subjects. Our school curriculum is constantly being scrutinized in the light of our changing times.

PUBLIC SAFETY

The Police and Fire Department continued to render excellent service to the community.

Of the 613 fire calls answered, the Fire Department's most serious and largest fire loss during 1957 occurred when Lobbato's Shoe Store burned. Total loss for this one fire was \$99,800.

With the exception of the retirement of one superior officer, the personnel in the Fire Department remained unchanged.

Through retirements, a resignation and one death, a total of seven experienced police officers were lost to the Department in 1957. These personnel were replaced by new patrolmen and the Department is presently at full strength.

An organizational study of the Police Department is being made with the view of getting top efficiency from the existing complement of personnel.

With the continually increasing costs of providing police and fire protection services, several cities in the United States are experimenting with integration of these services. Our Administrator is presently gathering data for study to determine if some modification of our Departments would be advantageous.

TRAFFIC SIGNALS

After long delay, the State of New Jersey finally submitted a report, with a recommendations, to Essex County, relative to the installation of traffic signals at Bloomfield Avenue and North 15th Street. It is anticipated this difficult intersection will have signal controls early in 1958.

Other signallized inter-sections which may receive early approval are:

- (a) Bloomfield Avenue and Ella Street
- (b) Watchung Avenue and East Passaic Avenue.

GARDEN STATE PARKWAY

Congestion on the Garden State Parkway at Bloomfield Avenue, because motorists desire to avoid the Essex County Toll Plaza, continues to be a problem.

The Bloomfield Police Department conducted a traffic count and origin destination survey on January 8 and 10, 1957. This survey was subsequently used in conferences

with members of the Garden State Authority, on May 24, 1957 and November 26, 1957.

The May conference resulted in the Authority promising to have their consulting engineers study our problem, and the November conference was a review of the engineer's findings.

There was no concrete progress made during the year on this serious problem and we are ever hopeful that the New Jersey Highway Authority will recognize its responsibility in connection with this problem. We shall continue to do all within our power to correct this situation.

CIVIL DEFENSE

The Bloomfield Civil Defense organization is entering its eighth year of training and service to our community. At this time, they find it increasingly difficult to alert the public to the need for their program and to gain additional volunteers who may be given instruction and training to meet future emergency and disaster problems.

It cannot be stressed too strongly that the need for leadership is acute. There has been little progress in the establishment of First Aid medical posts in our schools, nor has a warden service or Home Defense Corps been organized because needed volunteers are lacking.

On the brighter side, Bloomfield Civil Defense has participated in all programs promoted by Federal, State and County authorities throughout the year, and we do have a nucleus of able volunteers that can be quickly activated to handle an expanding organization, should the need ever arise. Our citizens should be grateful for this relatively small group, actually numbered in the hundreds, who are devoting much time and effort in order to be prepared for disasters which occur in times of peace as well as war.

HEALTH AND WELFARE

The Salk Vaccine Program instituted by the Board of Health in the spring of 1955 was concluded in June of 1957. There were 18,208 inoculations administered during this two-year period.

This fall, because of the unknown effect that a severe epidemic of "Asian Flu" might have on our municipal services, the Board of Health obtained "Flu" vaccine and established clinics at which free inoculations were offered to interested policemen, firemen, municipal employees and personnel of the Board of Education. This program reached

137 of our employees, while many others had been treated earlier in the fall by their family physicians.

The X-Ray Clinic in the basement of the municipal Building, has just completed its first calendar year of operation. The success of this Clinic is best illustrated when it is noted that 687 persons availed themselves of this service during the past year.

During 1957, the Welfare Department continued to operate on a modest basis and experienced no increase in public assistance cases over previous years. The major portion of disbursements were paid out for medical care, principally to hospitals and nursing homes.

It should be noted here than on August 31, 1957, Mr. William H. Redfearn retired after 26 years as Welfare Director of our community. During these years, Mr. Redfearn had been active in Welfare matters in County and State organizations of Welfare Directors, having served many times as president of these organizations.

RECREATION

At the close of 1957, the Recreation Department had completed 30 years of service to Bloomfield citizens of all ages.

The 1957 Annual Report of the Board of Recreation Commissioners, commemorating this 30th Anniversary, gives an excellent insight into the recreational program, and the growth and expansion of our facilities and activities. (Copies available).

During 1957 additional equipment was purchased for use at five playgrounds. Two paved areas, one at Vassar Field and the other at Floyd Field, were curbed and sealed with asphaltic material to provide watertight surfaces so they might be flooded in cold weather to provide areas for ice skating. These improvements were made and new equipment installed at a cost of \$10,000.00.

We have under consideration for developing over the next few years, as an additional playground, Town-owned property known as the "Melrose Tract". Until recently this site was occupied by Veterans Housing units.

The new Civic Center, completed at a cost of \$317,650, and expected to be ready for occupancy this month will serve as headquarters for and be under the control of the Recreation Department. Thanks are due to Civic Center Planning Committee for their planning efforts in connection with new facility. Commendations to the Town Council

for this accomplishment, for it had been thought of for many years by interested citizens and groups and in past years had many false starts as a public-subscription project. It now becomes a reality and its many features should serve the citizenry and Town organizations well for many years to come.

CONCLUSION

In conclusion, I wish to extend to my colleagues on this Council, my grateful thanks for their continued cooperation of the past year. I trust that we can continue to labor in concert for the benefit of our many citizens.

On behalf of the Town Council, and for all our citizens, may I extend thanks to our staff and employees for their devotion to the service of the public, to the many members of our various Boards, Committees and Commissions who give so freely of their time, and to the Press representatives for their accurate reporting.

It is my prayer that the year of 1958 will bring about a solid world-wide Peace.

I extend to all Bloomfield citizens my sincere Best Wishes for a truly Happy New Year.

DONALD H. SCOTT, Mayor

Town of Bloomfield, N. J.

1/1/58

COMPARATIVE BALANCE SHEET CURRENT ACCOUNT

	Dec. 31, 1957 Balance	Dec. 31, 1956 Balance
ASSETS		
Cash	\$ 1,218,321.19	\$ 1,225,472.40
Cash—Change Funds	600.00	600.00
Cash—Petty Cash Funds	100.00	100.00
Investments—Savings and Loan Associations	30,000.00	30,000.00
Investments—U. S. Treasury Bonds and Bills	514,198.00	514,158.00
State Road Aid Allotments Receivable	72,301.95	77,235.62
	<u>1,835,521.14</u>	<u>1,847,566.02</u>
Receivables with Full Reserves:		
Delinquent Taxes Receivable	631,108.16	576,545.34
Tax Title Liens Receivable	22,198.76	21,490.77
Foreclosed Property	62,600.00	44,600.00
Revenue Accounts Receivable	9,190.04	9,237.25
	<u>725,096.96</u>	<u>651,873.36</u>
Deferred Charges:		
Overexpenditure 1957 Appropriations	162.00	
Overexpenditure 1956 Appropriation Reserves	160.72	
	<u>322.72</u>	
	<u>\$ 2,560,940.82</u>	<u>\$ 2,499,439.38</u>

CURRENT ACCOUNT—(Continued)

LIABILITIES, RESERVES AND SURPLUS		Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
Liabilities:				
Appropriation Reserves	A—3 & 14		\$ 221,370.88	\$ 186,092.01
Road Appropriation Reserves State Aid Projects	A—15		71,448.03	87,509.82
Accounts Payable	A—16		21,933.25	5,501.63
Contracts Payable			1,471.40	1,471.40
Cash Liabilities for Prepaid Taxes	A—4		2,291.75	1,956.70
Cash Liabilities for Prepaid Licenses	A—4		1,722.00	1,836.50
Tax Overpayments	A—17		9,259.73	10,092.99
Unallocated Receipts	A—18		371.41	316.69
Insurance Claims			103.93	103.93
Allocated Funds Fire Maintenance Building			824.00	824.00
			<u>330,796.38</u>	<u>295,705.67</u>
Reserve for Receivables			725,096.96	651,873.36
Surplus Revenue	A—1		1,505,047.48	1,551,860.35
			<u>2,230,144.44</u>	<u>2,203,733.71</u>
			<u>\$ 2,560,940.82</u>	<u>\$ 2,499,439.38</u>

COMPARATIVE BALANCE SHEET TRUST ACCOUNT

ASSETS		Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
Assessment Account				
Cash	B—5		\$ 102,947.60	\$ 69,459.26
Assessments Receivable	B—6		126,243.00	52,218.01
Assessment Liens	B—7		2,837.76	2,837.76
Assessment Liens Interest and Costs			1,278.48	1,278.48
Prospective Assessments Funded	B—8		—	294,000.00
Amount to be Raised by Taxation	B—9		83,905.94	
			<u>317,212.78</u>	<u>419,793.51</u>
Dog License Account				
Cash	B—5		4,183.91	4,716.48
			<u>4,183.91</u>	<u>4,716.48</u>
Other Funds Account				
Special Trust Fund	B—5		1,400.00	1,400.00
			<u>1,400.00</u>	<u>1,400.00</u>
			<u>\$ 322,796.69</u>	<u>\$ 425,909.99</u>

LIABILITIES, RESERVES AND SURPLUS

Ref.

	Balance Dec. 31, 1957	Balance Dec. 31, 1956
Assessment Account		
Assessment Serial Bonds B-12	\$ 264,000.00	\$ 294,000.00
Bond Anticipation Notes B-11	22,470.66	32,435.17
Due Water Utility Account	—	250.86
Reserve for Assessments and Liens B-10	15,809.95	22,619.70
Reserve for Assessment Lien Interest and Costs	1,278.48	1,278.48
Assessments Not Yet Confirmed Collected	—	877.36
Trust Surplus B-1	13,653.69	68,331.94
	<u>317,212.78</u>	<u>419,793.51</u>
16 Dog License Fund Account		
Reserve for Dog Fund Expenditures B-14	4,183.91	4,716.48
	<u>4,183.91</u>	<u>4,716.48</u>
Other Funds Account		
Reserve for Special Trust Fund	800.00	800.00
Premium Received at Tax Sale B-13	600.00	600.00
	<u>1,400.00</u>	<u>1,400.00</u>
	<u>\$ 322,796.69</u>	<u>\$ 425,909.99</u>

COMPARATIVE BALANCE SHEET
CAPITAL ACCOUNT

ASSETS	Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
General Capital:			
Cash C-2		\$ 203,967.76	\$ 92,987.07
Accounts Receivable County of Essex C-6		20,000.00	
Accounts Receivable—State of New Jersey —		1,038.29	1,038.29
Deferred Charges to Future Taxation—			
Bonded C-9-10		5,530,000.00	3,408,000.00
Not Bonded C-3		3,571,794.36	2,564,179.51
		<u>9,326,800.41</u>	<u>6,066,204.87</u>
Emergency Housing Capital:			
Cash C-2		5,779.12	12,841.82
Fixed Capital C-11		90,470.55	109,370.55
Fixed Capital Authorized and Uncompleted C-12		12,841.82	12,841.82
		<u>109,091.49</u>	<u>135,054.19</u>
		<u>\$ 9,435,891.90</u>	<u>\$ 6,201,259.06</u>

**COMPARATIVE BALANCE SHEET
CAPITAL ACCOUNT—(Continued)**

LIABILITIES, RESERVES AND SURPLUS	Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
General Capital:			
Serial Bonds — School	C—10	\$ 3,904,000.00	\$ 2,195,000.00
Serial Bonds — General	C—9	1,626,000.00	1,213,000.00
Bond Anticipation Notes	C—7	—	141,488.00
School Promissory Notes	C—8	145,000.00	1,164,529.00
Improvement Authorization—			
Permanently Funded	C—6	471,303.96	106,186.92
Not Permanently Funded	C—6	3,110,098.99	1,183,460.79
Capital Improvement Fund	C—4	50,435.76	44,523.61
Accounts Payable	—	110.14	110.14
Retained Percentage on Contracts	C—5	3,040.39	1,096.45
Reserve for Accounts Receivable	—	1,038.29	1,038.29
Capital Surplus	C—1	15,772.88	15,771.67
		9,326,800.41	6,066,204.87
Emergency Housing Capital:			
Improvement Authorization—			
Permanently Funded	C—14	5,779.12	12,841.82
Reserve for Amortization	—	103,312.37	122,212.37
		109,091.49	135,054.19
		\$ 9,435,891.90	\$ 6,201,259.06

There were bonds and notes authorized but not Issued on December 31, 1957—\$370,888.59 C—15
There were school bonds and promissory notes authorized but not issued on December 31, 1957—\$3,022,000.00 C—16

**COMPARATIVE BALANCE SHEET
WATER UTILITY ACCOUNT**

ASSETS	Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
Operating Section:			
Cash	D—6	\$ 367,110.01	\$ 324,234.31
Cash—Water Clerk's Change Fund	D—9	200.00	200.00
Investments	D—7	397,498.00	397,641.92
		764,808.01	722,076.23
Receivables and Inventory with Full Reserves:			
Consumer Accounts Receivable	D—10	48,689.91	35,378.25
Accounts Receivable — Fire Hydrant Damage	D—11	310.71	310.71
Accounts Receivable — House Service Connection	D—12	426.54	381.90
Inventory	D—13	33,249.59	33,209.35
Water Rents Receivable — Veterans' Housing	—	251.04	251.04
		82,927.79	69,531.25
Total of Operating Section		847,735.80	791,607.48
Capital Section:			
Cash	D—6	145,734.45	99,363.39
Investments	D—8	99,122.00	99,254.31
Fixed Capital		2,421,066.06	2,421,066.06
Fixed Capital Authorized and Uncompleted	D—20	329,316.00	290,350.00
Total of Capital Section		2,995,238.51	2,910,033.76
		\$ 3,842,974.31	\$ 3,701,641.24

COMPARATIVE BALANCE SHEET
WATER UTILITY ACCOUNT—(Continued)

20

LIABILITIES, RESERVES AND SURPLUS		Balance	Balance
Operating Section:	Ref.	Dec. 31, 1957	Dec. 31, 1956
<hr/>			
Liabilities:			
Appropriation Reserves	D—3—15	\$ 145,001.24	\$ 161,005.34
Accounts Payable		42,109.29	42,109.29
Accrued Interest on Bonds	D—14	887.18	958.00
Inventory Revolving Fund		44,749.58	44,749.58
Unallocated Receipts	D—16	45.56	44.69
Meter Deposits	D—17	1,200.00	1,150.00
Water Account Deposits	D—18	140.00	140.00
House Connection Deposits	D—19	3,361.70	3,361.70
Prepaid Water Rents	D—6	42.64	169.59
		<hr/>	<hr/>
		237,537.19	253,688.19
		<hr/>	<hr/>
Reserve for Receivables and Inventory		82,927.79	69,531.25
Operating Surplus	D—1	527,270.82	468,388.04
		<hr/>	<hr/>
		610,198.61	537,919.29
		<hr/>	<hr/>
Total Operating Section		847,735.80	791,607.48

COMPARATIVE BALANCE SHEET
WATER UTILITY ACCOUNT—(Continued)

		Balance Dec. 31, 1957	Balance Dec. 31, 1956
Capital Section:	Ref.		
Serial Bonds	D—25	\$ 501,000.00	\$ 541,000.00
Improvement Authorizations — Permanently Funded	D—23	30,005.07	20,034.09
Improvement Authorizations—Not Permanently Funded....	D—23	23,544.34	23,544.34
Reserves For:			
Water Capital Outlay	D—21	215,200.96	179,166.96
Water Capital Improvement Fund	D—4	26,911.81	26,911.81
Replacements and Extensions		3,165.73	3,165.73
Retained Percentages on Contracts	D—22	1,614.34	4,515.26
Amortization		1,873,095.57	1,833,095.57
Deferred Amortization	D—24	317,566.00	278,600.00
Surplus	D—5	3,134.69	
Total Capital Section		2,995,238.51	2,910,033.76
		\$ 3,842,974.31	\$ 3,701,641.24

There were bonds and notes authorized but not issued on December 31, 1957 of \$58,720.40

D—26

COMPARATIVE BALANCE SHEET—PUBLIC ASSISTANCE ACCOUNT

ASSETS	Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
Cash	E—1	\$ 69,675.75	\$ 67,556.05
LIABILITIES AND RESERVES			
Reserve to Pay Emergency Relief	E—1	\$ 69,675.75	\$ 67,556.05
STATEMENT OF PUBLIC ASSISTANCE CASH AND RECONCILIATION — COLLECTOR-TREASURER			
Balance Dec. 31, 1956	F		\$ 67,556.05
Increased by Receipts:			
Municipal Contribution — Budget		\$ 18,000.00	
Clients Refunds, etc.		20,007.96	
Interest on Bank Account		1,332.66	
			39,340.62
			106,896.67
Decreased by Disbursements:			
Public Assistance			37,220.92
Balance December 31, 1957	F		\$ 69,675.75
Cash Reconciliation December 31, 1957			
Balance on Deposit per Statement of:			
National Newark and Essex Banking Co., Bloomfield, N. J.			\$ 12,317.00
Add: Cash on Hand			2,648.39
			14,965.39
Less: Checks Outstanding per Bank Record			259.00
			14,706.39
Bloomfield Savings Bank, Bloomfield, N. J. a/c No. 141227			54,969.36
			\$ 69,675.75

COMPARATIVE BALANCE SHEET SPECIAL POOR ACCOUNT

ASSETS	Ref.	Balance Dec. 31, 1957	Balance Dec. 31, 1956
Cash	F—1	\$ 394.99	\$ 394.99
Investments	F—2	3,000.00	3,000.00
Interest Receivable	F—2	75.00	
		\$ 3,469.99	\$ 3,394.99
LIABILITIES AND RESERVES			
Reserve for Special Poor Account	F—1—2	\$ 3,394.99	\$ 3,394.99
Interest Due Public Assistance Account	F—2	75.00	
		\$ 3,469.99	\$ 3,394.99

CASH RECONCILIATION DECEMBER 31, 1957

Balance on Deposit per Statement of		
National Newark and Essex Banking Co., Bloomfield, N. J.		\$ 394.99

SCHEDULE OF INVESTMENTS U. S. TREASURY BONDS— SEWER 1967—1972

Bond No.	Int. Rate	Date of Issue	Amount	Interest Due
449778J	2½ %	Nov. 1945	\$1,000.00	\$25.00
445564D	2½ %	Nov. 1945	1,000.00	25.00
445565E	2½ %	Nov. 1945	1,000.00	25.00
			\$3,000.00	\$75.00

Ref. F F

Examined at the National Newark and Essex Banking Co., Bloomfield, N. J. on January 30, 1958 in the presence of Marguerite Russell, Bookkeeper and Horace B. Gulden, Administrator.

STATEMENT OF CASH RECONCILIATION
DECEMBER 31, 1957

Balance on Deposit per Statement of National Newark and Essex Banking Co., Bloomfield, N. J.	\$ 26,846.75
Less Outstanding Checks Per Record—Verified	\$ 26,846.75

COMPARATIVE BALANCE SHEET
BOND AND INTEREST ACCOUNT

	Balance Dec. 31, 1957	Balance Dec. 31, 1956
ASSETS		
24 Cash	\$ 17,693.75	\$ 19,992.50
	<u>\$ 17,693.75</u>	<u>\$ 19,992.50</u>
LIABILITIES:		
Interest Payable	\$ 4,693.75	\$ 5,992.50
Bonds Payable	13,000.00	14,000.00
	<u>\$ 17,693.75</u>	<u>\$ 19,992.50</u>

STATEMENT OF CASH RECONCILIATION DECEMBER 31, 1957

Balance on Deposit per Statement of National Newark and Essex Banking Co., Bloomfield, N. J.	\$ 17,693.75
---	--------------